



FOR IMMEDIATE RELEASE

Mims Motors Corporation · August 13, 2026

PRESS RELEASE · STRATEGIC PARTNERSHIP

Mims Motors Corporation and Electronergy Announce Strategic Joint Venture to Establish Global EV Manufacturing Platform

Collaboration will focus on advanced battery manufacturing, U.S. electric vehicle production and development of next-generation long-range mobility platforms.

UNITED STATES — August 13, 2026 — Mims Motors Corporation today announced a strategic joint venture with Electronergy to develop a vertically integrated electric vehicle and advanced energy platform spanning the United States and international markets.

Under the collaboration, Electronergy will focus on the development and advancement of battery technologies and battery manufacturing capabilities in the United States and overseas, while Mims Motors Corporation will advance plans for electric vehicle development and production in the United States.

The joint venture represents a significant step in the companies' strategy to combine advanced energy technology, scalable manufacturing and American automotive engineering within a unified global platform.

Together, Mims Motors and Electronergy intend to develop an ecosystem capable of supporting the electric vehicle value chain — from battery technology and energy systems to vehicle engineering, manufacturing and final assembly.

Building an Integrated EV Manufacturing Ecosystem

Mims Motors' strategy extends beyond the production of individual electric vehicles. The company is developing an integrated mobility ecosystem designed to address some of the most significant challenges facing electric transportation, including driving range, energy efficiency, charging requirements, manufacturing resilience and long-term operating costs.

The companies expect their collaboration to support the development of multiple vehicle platforms serving luxury performance, family transportation, commercial and utility markets.

By combining Electronergy's work in advanced energy and battery technologies with Mims Motors' automotive development strategy, the companies aim to create a scalable foundation for future generations of electric vehicles.

Introducing the Mims Habanero X

At the forefront of the Mims Motors vehicle strategy is the Mims Habanero X, an ultra-luxury flagship electric hypercar intended to demonstrate the company's approach to performance, engineering, technology and exclusivity.

Production of the Habanero X is planned to be permanently limited to just 10 vehicles worldwide.

According to Mims Motors, seven of the 10 planned production allocations have already been reserved, leaving three allocations available for prospective owners.

The Habanero X is expected to carry an entry price of \$40 million USD, positioning the vehicle within an exceptionally exclusive segment of the global automotive market.

The limited-production vehicle is intended to serve not only as a flagship automobile, but also as a technology showcase for innovations that may ultimately be incorporated into additional Mims Motors platforms.

Engineering for Long-Distance Electric Mobility

A central objective of the Mims Motors development program is addressing one of the most persistent concerns surrounding electric vehicle adoption: driving range.

Mims Motors is developing its future vehicle architecture around several core objectives, including:

- A target driving range of up to 1,000 miles on a single charge, subject to final engineering validation, vehicle configuration and testing.
- Integration of VenueGPS navigation and connected-vehicle technologies.
- Long-distance electric capability for passenger, performance and utility applications.
- Advanced energy-management and battery technologies.
- Premium engineering focused on efficiency, capability, performance and the ownership experience.
- Vehicle architectures capable of supporting future expansion across multiple market segments.

The companies expect technology developed through the broader platform to support future Mims Motors vehicle programs, including the Juggernaut, Krowler and Jäger platforms.

"Our goal is to remove one of the biggest barriers to electric vehicle adoption — range confidence. We envision families traveling farther, businesses operating more efficiently, and drivers spending less time charging and more time experiencing the journey."

ERIC MIMS — FOUNDER AND CHIEF EXECUTIVE OFFICER, MIMS MOTORS CORPORATION

A Global Manufacturing Strategy With American Vehicle Production

The Mims Motors–Electronergy joint venture is intended to serve as the foundation for a broader international manufacturing and technology strategy.

Mims Motors plans to pursue manufacturing partnerships, supply-chain relationships and technology collaborations across strategic global markets while maintaining its focus on vehicle production in the United States.

Electronergy's planned battery and energy technology activities are expected to complement this strategy through the development of manufacturing capabilities in the United States and international markets.

The companies believe this combination can create a more resilient manufacturing ecosystem while supporting technological innovation, supply-chain diversification, skilled employment and long-term economic development.

From Flagship Hypercar to a Broader Vehicle Portfolio

While the Habanero X will serve as the flagship of the Mims Motors brand, the company's longer-term strategy is focused on developing a broader family of electric vehicles.

Future Mims Motors programs are expected to explore multiple categories ranging from ultra-luxury and high-performance automobiles to family, commercial and utility vehicles.

The company's planned Juggernaut, Krowler and Jäger platforms are expected to build upon technologies and engineering concepts developed through the broader Mims Motors and Electronergy ecosystem.

Looking Ahead

As development progresses, Mims Motors Corporation and Electronergy expect to release additional information regarding manufacturing locations, battery production, engineering milestones, vehicle specifications, strategic partnerships, testing programs and production timelines.

The companies intend to pursue a long-term strategy centered on technological innovation, American vehicle manufacturing and international collaboration.

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ABOUT MIMS MOTORS CORPORATION

Mims Motors Corporation is an American automotive company focused on the development of next-generation electric vehicles, advanced mobility technologies and long-distance electric transportation.

The company's vision is to redefine electric mobility through innovative engineering, advanced energy systems, distinctive vehicle design and an integrated manufacturing strategy.

Its planned portfolio includes the ultra-exclusive Habanero X flagship hypercar and future Juggernaut, Krowler and Jäger vehicle platforms.

For additional information, visit www.drivemims.com.

ABOUT ELECTRONERGY

Electronergy is an advanced energy technology company focused on the development of next-generation battery, energy-storage and power technologies. Through its strategic collaboration with Mims Motors Corporation, Electronergy is expected to support the development of battery technologies and manufacturing capabilities for future electric mobility applications in the United States and international markets.

MEDIA & INVESTOR RELATIONS

Mims Motors Corporation
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FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements concerning future technologies, vehicle development programs, manufacturing plans, production volumes, driving-range objectives, product specifications, reservations, pricing, facilities, partnerships and commercialization plans.

Statements concerning future performance — including the target of up to 1,000 miles of driving range — represent development objectives and have not necessarily been demonstrated in a final production vehicle. Actual performance may vary based on battery configuration, vehicle design, driving conditions, environmental conditions, testing methodology and other factors.

Future vehicle specifications, performance targets, manufacturing locations, production schedules, pricing, reservations and commercial availability remain subject to engineering validation, testing, financing, supply-chain availability, regulatory requirements, final agreements and production configuration.